

Allianz Group - Key figures 2nd quarter and 1st half year of 2015¹

		2Q 2014	2Q 2015	Δ	6M 2014	6M 2015	Δ	
Total revenues	€ bn	29.5	30.2	2.4%	63.4	67.9	7.1%	
Operating profit / loss	€ mn	2,770	2,842	2.6%	5,494	5,697	3.7%	
- Property-Casualty	€ mn	1,345	1,745	29.7%	2,835	3,030	6.9%	
- Life/Health	€ mn	985	853	-13.4%	1,864	1,957	5.0%	
- Asset Management	€ mn	676	505	-25.2%	1,321	1,060	-19.8%	
- Corporate and Other	€ mn	-219	-230	4.7%	-442	-331	-25.1%	
- Consolidation	€ mn	-16	-32	100.1%	-85	-19	-77.7%	
Income before income taxes	€ mn	2,733	2,979	9.0%	5,339	5,773	8.1%	
Income taxes	€ mn	-875	-867	-0.9%	-1,741	-1,725	-1.0%	
Net income / loss	€ mn	1,858	2,112	13.6%	3,598	4,048	12.5%	
- Property-Casualty	€ mn	969	1,344	38.6%	1,614	2,266	40.3%	
- Life/Health	€ mn	731	662	-9.5%	1,360	1,401	3.0%	
- Asset Management	€ mn	419	329	-21.4%	825	658	-20.2%	
- Corporate and Other	€ mn	-249	-205	-17.4%	-117	-254	116.6%	
- Consolidation	€ mn	-13	-17	32.1%	-84	-22	-73.9%	
Net income	€ mn	1,858	2,112	13.6%	3,598	4,048	12.5%	
- attributable to non-controlling interests	€ mn	103	94	-8.9%	203	209	3.1%	
- attributable to shareholders	€ mn	1,755	2,018	15.0%	3,395	3,839	13.1%	
Basic earnings per share	€	3.87	4.44	14.8%	7.48	8.45	12.9%	
Diluted earnings per share	€	3.84	4.38	14.0%	7.41	8.45	14.0%	
Ratios								
- Property-Casualty	Combined ratio	%	94.6%	93.5%	-1.1% -p	93.6%	94.1%	0.4% -p
- Life/Health	Margin on reserves	bps	79	58	-20 bps	76	70	-6 bps
- Asset Management	Cost-income ratio	%	57.9%	67.4%	9.4% -p	57.7%	66.0%	8.3% -p
					12/31/14	06/30/15	Δ	
Shareholders' equity²	€ bn	-	-	-	60.7	60.7	-0.1%	
Conglomerate solvency ratio³	%	-	-	-	181%	192%	12% -p	
Third-party assets under management	€ bn	-	-	-	1,313	1,323	0.8%	

¹ In 4Q 2014 the French International Health business was transferred from L/H France to Allianz Worldwide Partners (P/C) effective 01/01/14.

² Excluding non-controlling interests.

³ Including off-balance sheet reserves (12/31/14: € 2.3bn, 06/30/15: € 2.4bn). The solvency ratio excluding off-balance sheet reserves would amount to 172% as of 12/31/14 and 184% as of 06/30/15.