

## Allianz Group - key figures third quarter and first nine months 2022

		3Q 2022	3Q 2021	Delta	9M 2022	9M 2021	Delta	
<b>Total revenues</b>	€ bn	<b>34.8</b>	<b>34.4</b>	<b>1.3%</b>	<b>116.0</b>	<b>110.1</b>	<b>5.3%</b>	
- Property-Casualty <sup>1</sup>	€ bn	16.1	14.1	14.2%	53.8	47.7	12.7%	
- Life/Health	€ bn	16.8	18.3	-8.0%	56.6	56.8	-0.4%	
- Asset Management	€ bn	2.1	2.1	-1.4%	6.1	5.9	3.7%	
- Corporate and Other	€ bn	0.1	0.1	0.7%	0.2	0.2	2.5%	
- Consolidation	€ bn	-0.2	-0.2	21.0%	-0.7	-0.6	29.2%	
<b>Operating profit / loss</b>	€ mn	<b>3,476</b>	<b>3,236</b>	<b>7.4%</b>	<b>10,209</b>	<b>9,891</b>	<b>3.2%</b>	
- Property-Casualty	€ mn	1,700	1,287	32.0%	4,722	4,158	13.5%	
- Life/Health	€ mn	1,045	1,252	-16.5%	3,381	3,747	-9.8%	
- Asset Management	€ mn	792	882	-10.2%	2,393	2,454	-2.5%	
- Corporate and Other	€ mn	-60	-186	-67.7%	-293	-464	-36.9%	
- Consolidation	€ mn	-1	1	n.m.	6	-5	n.m.	
<b>Net income</b>	€ mn	<b>2,595</b>	<b>2,229</b>	<b>16.4%</b>	<b>5,074</b>	<b>7,269</b>	<b>-30.2%</b>	
- attributable to non-controlling interests	€ mn	132	119	10.9%	343	367	-6.7%	
- attributable to shareholders	€ mn	2,464	2,111	16.7%	4,731	6,902	-31.5%	
<b>Basic earnings per share<sup>2</sup></b>	€	<b>6.11</b>	<b>5.09</b>	<b>20.2%</b>	<b>11.37</b>	<b>16.64</b>	<b>-31.7%</b>	
<b>Diluted earnings per share<sup>2</sup></b>	€	<b>6.02</b>	<b>5.01</b>	<b>20.0%</b>	<b>11.17</b>	<b>16.51</b>	<b>-32.4%</b>	
<b>Additional KPIs</b>								
- Group	Return on equity <sup>3,4</sup>	%	15.1%	10.6%	4.5% -p	9.4%	10.6%	-1.2% -p
- Property-Casualty	Combined ratio	%	94.0%	94.7%	-0.7% -p	94.1%	93.9%	0.2% -p
- Life/Health	New business margin	%	4.0%	3.4%	0.6% -p	3.8%	3.2%	0.7% -p
- Life/Health	Value of new business	€ mn	550	665	-17.3%	1,893	1,856	2.0%
- Asset Management	Cost-income ratio	%	61.5%	57.7%	3.8% -p	61.0%	58.5%	2.5% -p
					09/30/2022	12/31/2021	Delta	
<b>Shareholders' equity<sup>4</sup></b>	€ bn				<b>51.9</b>	<b>80.0</b>	<b>-35.0%</b>	
<b>Solvency II capitalization ratio<sup>5</sup></b>	%				<b>199%</b>	<b>209%</b>	<b>-10% -p</b>	
<b>Third-party assets under management<sup>6</sup></b>	€ bn				<b>1,726</b>	<b>1,966</b>	<b>-12.2%</b>	

**Please note:** The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

- Total revenues comprise gross premiums written and fee and commission income.
- Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).
- Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 3Q 2021 and 9M 2021, the return on equity for the respective full year is shown.
- Excluding non-controlling interests.
- Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 227% as of 30 September 2022.
- From 3Q 2022 onwards, amounts are presented in accordance with the amended definition of assets under management and include portfolios sub-managed by third-party investment firms. Comparative periods are not affected by the amendment.